



Paris, 27 February 2017

## Capzanine supports Pierre Guerin in its growth and development

**Capzanine announces the acquisition of a 23% stake in the Pierre Guerin group, one of the world's leading manufacturers of stainless steel equipment for the life sciences and agri-food industries. The group is now keen to draw on Capzanine's ability to support it in its growth and development, as it forges ahead with its international expansion.**

Founded in 1949, the Pierre Guerin group manufactures stainless steel equipment and process lines (tanks, vats and related systems) for the agri-food and healthcare (pharmaceutical and biopharmaceutical) industries, such as stainless steel tanks, industrial fermentation tanks, wine tanks, cheese vats, mixer cookers, bioreactors, CIP systems and other innovative industrial products. The group employs 360 people and reported sales of 74 million euros in 2016.

With locations in France, Spain, China and the USA, the group exports worldwide and generates more than 60% of its sales outside France. It is widely recognised for its knowledge and expertise, industrial excellence and high-quality engineering, and has enjoyed steady and particularly sustained growth. In just five years, Pierre Guerin has become a leading global player across the life sciences sector and has a market share of around 15%.

**Christophe Karvelis**, Founder and Chairman of Capzanine, says: *"The members of the top-quality management team have good strategic vision and have gained very significant market shares across the group's sector. Their global focus and their determination to make acquisitions convinced us to support them in their growth stage."*

**Jean-Christophe Piétri**, Chairman of the Pierre Guerin group, adds: *"We have known Capzanine since its early days and have confidence in its manager, with whom we have always shared the same values. Thanks to the strength of this fund and the acknowledged professionalism of its teams, the transaction has been completed under conditions that are favourable to Pierre Guerin's international expansion at a key point in its history."*

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## LIST OF PARTICIPANTS

**Transaction arranger and investor:** Capzantine (Christophe Karvelis, Sabine Barral, Clément Colin)

**Legal advice (Buyer) and Legal, Corporate and Tax Due Diligence:** Agilys (Pierre Jouglard, Karine Violeau, Carolle Thain Navarro)

**Financial Due Diligence:** Oderis (Jean-Christian Raymond, Nicolas Boucher)

**Strategic Audit:** Alcimed (Olivier Fedrigo, Hélène Fantasia)

**Banks:** Société Générale (Julien Krebs), Banque Populaire Aquitaine Centre Atlantique (Vincent Métayer), Caisse Régionale de Crédit Agricole Mutuel de Charente Maritime Deux-Sèvres (Antony Portet), CA Ouest Alliance (Pascal Le Campion, Florent Dommangeau).

**ESG audit:** Reporting 21 (Yannick Grandjean)

### About Capzantine

Founded in 2004, Capzantine is an independent investment fund and a pioneer in combined equity and private debt investments. It supports businesses in their quest for growth, providing financial and industrial expertise to help them successfully achieve their development and transfer phases. Depending on the circumstances, Capzantine invests as a majority or minority shareholder and/or as a private debt provider (mezzanine, unitranche, senior debt), in unlisted small and mid-cap companies with an enterprise value of 20 million to 400 million euros. Based in Paris and run by its partners, Capzantine currently has €1.6 billion in assets under management. Its most recent investments include Orsys, Acteon, Talan, Finance Active, Marle, Cap Vert, Grand frais, Prosol, Cérélia and Opteven.

For further information: [www.capzantine.com](http://www.capzantine.com)