

DECEMBER 2011

ALLTUB LAUNCHES A NEW LBO

The Alltub group reorganises itself with its new partner, Aurora Resurgence.

Created from the carve-out of the Alcan-Péchiney in May 2005, in just a few years Alltub has become the world leader in the manufacture and sale of flexible aluminium tubes. It forecasts sales of over €110m in 2011.

Naxicap Partners invested in the group at the end of 2007 as part of a secondary MBO that allowed Alltub's management team to become majority shareholders. Capzanine invested a few months later, to assist their international expansion projects. It was in this context that the Fund arranged "growth mezzanine financing" in order (i) to fund the acquisition of the company Industrial Santa Clara, Mexico's second-biggest manufacturer of flexible aluminium tubes, and (ii) to facilitate the implementation of an investment plan to increase the group's production capacity.

Bolstered by this new financial support, Alltub was therefore able to reinforce its position as the world leader and accelerate its international development and thus improve service for clients such as L'Oréal, Colomer, Schering Plough, Janssen-Cilag and Aventis.

In December 2011, Alltub's management and financial partners decided to reorganise the group's capital and sold it to the American fund, Aurora Resurgence. This new operation will offer Alltub the opportunity to increase its international presence, particularly on the American continent.