

PRESS RELEASE

**In 2017, Capzanine is consolidating its position
as a private investment specialist serving SMEs and mid-cap companies in France
and is growing in Europe**

Steady fund-raising activity

**Strong growth to date in the assets under management:
€1.4bn raised over the last 12 months**

A busy first half of 2017

**19 transactions carried out
€330m invested
9 complete sales and 5 refinancing operations**

**The second half of 2017 will be marked by Capzanine's growth
in France and Europe**

**Continuing fund-raising
Opening offices in Germany and Italy
Strengthening the Private Debt and Sponsorless teams in France
Increasing the range of products offered to SMEs and mid-cap companies**

Paris, 14 September 2017 - An independent European management company specialising in private investment, Capzanine delivered solid figures for the first half of 2017 and looks to continue its growth over the rest of the year. Majority owned by its partners, Capzanine is supported by two first-rate minority shareholders: Axa and Eurazeo.

Steady fund-raising activity

Capzanine is steadily pursuing an activity of fund-raising. Over the last 12 months, Capzanine has raised €1.4bn:¹ €350m for its Sponsorless activity, €750m for its Private Debt activity and €300m for its Artemid activity.

¹ Net totals of funds raised and assets sold

For the first half of 2017, the value of assets under management totalled €2.3bn. Furthermore, over the last 12 months (first half of 2017 vs first half of 2016), assets under management increased by 100%.

A busy first half-year:

- ✓ 19 transactions carried out:
 - Sponsorless investments: Pierre Guérin, Geomedia, European Homes, Fitness Park, Novomed, MCA
 - Private Debt investments: ECF, Smile, Marle, Elivie, In'Tech Medical, Nexeya, Entrepose and Tessi
 - Artemid investments: GPS Group, Comexposium, Viasphère, Buffalo Grill and Star's Service

- ✓ €330m invested: €80m in Sponsorless, €200m in Private Debt, €50m in Artemid

- ✓ 9 complete sales and 5 refinancing operations were carried out by the Capzantine teams:
 - Sponsorless: 1 sale (Direct Medica) and 2 refinancing operations (Star's Service, Compagnie de Vichy)
 - Private Debt: 5 sales (Findis, Cleor, Prosol, ECF, Nexeya and Alvest) and 1 refinancing operation (Evernex)
 - Artemid carried out 2 sales (Lebronze Alloys, ELITech) and 2 refinancing operations (Socotec, Sermeta)

To support the development of Capzantine's activities, the investment teams have been strengthened by the addition of 4 new colleagues: 3 for the Paris office and 1 for the Madrid office. Today, Capzantine has 24 investors. There will be 30 by the end of 2018.

Since Capzantine's creation in 2004, the teams, with their strong entrepreneurial spirit in the service of SMEs, have invested in 150 companies in a wide variety of sectors. They have developed particular expertise in highly value-creating companies, in sectors of excellence of the French economy, such as health (Elivie, Marle, Acteon, etc.), the food-processing industry (Cérélia, Pierre Guérin, Solina, Bénédicte), technology (Questel, Geomedia, Talan, SeLogger.com Group, etc.) and services (5àSec, Oui Care, Fitness Park, etc.).

Capzantine helps the companies in its portfolio to manage the big strategic issues on the horizon: digitalisation, major technological changes, etc. It favours the creation of international leaders by means of its office in Spain (opened in 2015) and its Eurazeo networks abroad: China, United States, Brazil.

In the second half of 2017, Capzantine aims to continue its growth in France and throughout Europe

The second half of 2017 will be characterised by continued fund-raising activities and by the strengthening of teams in France and Europe:

- ✓ the September 2017 arrival of a new Partner, Jean-Marc Fiamma, working on Private Debt funds
- ✓ the September 2017 opening of an office in Germany (Munich) directed by Bertram Schütz
- ✓ the November 2017 arrival of a Partner working on Sponsorless funds
- ✓ the upcoming opening of an office in Italy (Milan)

Capzantine is also working on expanding its range of products dedicated to financing SMEs and mid-cap companies.



For Laurent Bénard, Managing Partner at Capzantine, “The first half of 2017 confirmed the dynamism of our growth, which will continue over the rest of the year. Capzantine has a solid foundation to consolidate its position as a private investment specialist in France serving SMEs and mid-cap companies, and to grow in Europe with the opening of our offices in Germany and soon Italy.

For Christophe Karvelis-Senn, CEO of Capzantine, “Capzantine is one of the few players on the market to offer SMEs and mid-cap companies long-term, majority, minority and debt financing. The year 2017 has seen a strengthening of the major role that Capzantine plays in supporting value-creating SMEs and mid-cap companies in France and in Europe. *Our goal is for financing outside of France to account for 30% of our financing within 3 years.*”

About Capzantine

Created in 2004, Capzantine is a European independent management company specialising in private investment. Capzantine accompanies businesses in their growth projects and provides financial and industrial expertise to successfully conduct transfer and development phases. Capzantine provides long-term, flexible financing to SMEs and mid-cap companies. Capzantine invests in non listed companies as majority or minority shareholder and/or private debt (mezzanine, unitranche, senior debt) in small and mid-cap segments, valued between €30M and €400M. Despite being a general investor, Capzantine has specialised expertise in the health, technology, agri-food and services sectors. Based in Paris and managed by its team of associates, Capzantine now manages €2.5B in assets. Its most recent investments include: FitnessPark, Acteon, MCA, Tessi...

Find out more: <http://capzantine.com> **Twitter:** @capzantine

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