



Paris, le 21 october 2016

Capzantine raises €350m for its new Capzantine 4 fund

Capzantine announces the closing of its new Capzantine 4 investment vehicle, targeting small and medium-sized high growth potential enterprises, at 350 million euros. Capzantine, the pioneer in combined equity and private debt financing, has now become a key player on this market with the ability to deliver appropriate and flexible solutions to SMEs and mid-cap companies, supporting them in their growth ambitions, their build-up transactions and their transfer plans.

Closing at €350 million, within six months and at hard cap

In completing its fund-raising within six months and in a single closing, Capzantine has exceeded its targets and raised 350 million euros compared with the 300 million euros initially planned. Capzantine 4, its new investment vehicle, will be dedicated to SMEs and mid-cap companies as an equity investor (majority or minority) and mezzanine arranger.

In line with the Capzantine 3 fund, raised in 2013 and already almost fully invested, the aim of the Capzantine 4 fund will be to support business entrepreneurs by means of flexible and tailored equity financing, Capzantine's hallmark.

While continuing with the strategy put in place in 2005, which focuses on supporting business leaders and MBO funds, the fund also intends to extend its reach to fast-growing businesses with proven sales and emerging profitability, taking over where venture capital funds leave off.

Capzantine 4 will provide them with an original financing solution that has little dilutive effect and allows them to retain their independence at the point in time when most of them choose to sell out to an industrial player rather than to become a mid-cap company.

Christophe Karvelis, Founder and Chairman of Capzantine, says: "Capzantine 4 will be like a Swiss army knife for small and medium-sized enterprises, offering a broad spectrum of opportunities, in both minority and majority frameworks."



A forward-looking model

Working at a sustained pace and growing the volume of funds raised since it was founded in 2005 (€1.8 billion euros collected to date), Capzantine has thus completed its sixth fund-raising process and is currently working on two other fund-raising campaigns for the new Capzantine 4 Private Debt fund, the first closing of which is expected to take place in a few weeks' time, and the Artémid 2 fund.

As a dynamic player with long-standing experience, Capzantine has a well-established portfolio and a strong ability to originate new opportunities. Since it was founded, it has completed more than eighty SME/mid-cap financing transactions, of which eight during the first six months of 2016 alone, either as a leading financial investor or as a private debt financing specialist.

Maintaining its growth momentum, at the end of 2015, Capzantine announced that Eurazeo and AXA France had acquired minority stakes in its capital. By teaming up with two major institutional players, Capzantine is able to further its growth on debt business segments with AXA France, and to rely on Eurazeo's international networks to support its investments outside France, particularly in China, Brazil and the United States.

Capzantine is currently expanding its team to ensure optimum satisfaction of businesses' needs. *"We are looking for profiles that match our core, our DNA. There has to be business acumen, adaptability, versatility, and a combination of equity and mezzanine cultures, which ultimately provide us with huge flexibility,"* says Christophe Karvelis.

Since 2015, Capzantine has also been operating in Spain, where it is putting this entrepreneurial spirit to work.

About Capzantine

Founded in 2004, Capzantine is an independent investment fund and a pioneer in combined equity and private debt investments. It supports businesses in their quest for growth, providing financial and industrial expertise to help them successfully achieve their development and transfer phases. Depending on the circumstances, Capzantine invests as a majority or minority shareholder and/or as a private debt provider (mezzanine, unitranche, senior debt), in unlisted small and mid-cap companies with an enterprise value of 20 million to 400 million euros. Based in Paris and run by its partners, Capzantine currently has €1.6 billion in assets under management. Its most recent investments include Orsys, Acteon, Talan, Finance Active, Marle, Cap Vert, Grand frais, Prosol, Cérélia and Opteven.

For further information: www.capzantine.com