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Capzantine completes its investment offer for SMEs and midcap companies with Capzantine Special Situations, a dedicated fund to support companies experiencing a setback.

Capzantine - a European independent private investment management company - recently launched Capzantine Special Situations, targeting companies experiencing a phase of underperformance or a setback, but with a sound business model. Capzantine Special Situations reached 55 million euros at first close and continues raising for a global objective of 250 to 300 million euros.

For Laurent Bénard, Capzantine's Managing Partner, - "The creation of this fund is part of Capzantine's long-term investor's DNA. As a major player in funding SMEs and midcap in France, Capzantine covers their entire financing cycle, in good times as in difficult times".

Emmanuel Bonnaud, Managing Director of Capzantine Special Situations, adds "The robustness and growth of a healthy SMEs and midcap european companies also relies on support systems that can be early activated, in an investment and value creation logic".

The launching of Capzantine Special Situations is an answer to a strong demand: many thousands of SMEs are destabilized every year due to difficulties on getting funding and correct their trajectory. These companies' amounts of financing reach more than 20 billion euros on average. The stakes are very high.

To recover, these companies must be accompanied by specialists who understand their risks and their ability to rebound, without necessarily requiring a takeover. Capzantine dedicates a highly experienced team of 6 people including 3 partners, led by Emmanuel Bonnaud, who has 20 years of experience in consulting and management of special situations in France and Europe. The team brings together skills in the diagnosis and execution of performance plans, in financial structuring, as well as in capital investment.

Capzantine Special Situations intervenes bringing capital and finance structuring actions: strategic repositioning, investments, reorganization, critical acquisition. It can also participate in a refinancing in order to restore the balance sheet. The financings are structured in senior or super senior debt, as well as

equity or quasi-equity when necessary and possible. The maturity of the investments will be on average between 3 and 5 years, for tickets generally ranging from 5 to 30 million euros.

Capzanine pays close attention to/ is very concerned about the quality of the management and the business plan, and wishes to achieve a strong alignment with the shareholders and the management on the plan's development and deployment. Capzanine will be part of the corporate governance (Supervisory Board or Board of Directors) to monitor their recovery but also to allow companies to benefit from the valuable experience of its team.

About Capzanine

Founded in 2004, Capzanine is a European independent private investment management fund. Capzanine supports businesses in their quest for growth, providing financial and industrial expertise to help them achieve success in their development and transfer phases. Capzanine delivers flexible long-term financing solutions to SMEs and mid-cap companies. Depending on the circumstances, Capzanine invests as a majority or minority shareholder and/or as a private debt provider (mezzanine, unitranche, senior debt), in unlisted small and mid-cap companies with an enterprise value of 30 million to 400 million euros. Although broad-based, Capzanine more particularly supports strong value-creating companies in the healthcare, technology, food and services sectors. Based in Paris and run by its partners, Capzanine currently has €2.5 billion in assets under management. Its most recent investments include FitnessPark, Acteon, MCA and Tessi.

More information: <http://capzanine.com> **Twitter :** @capzanine