



CAPZANINE SELLS ITS PARTICIPATION IN PIERRE GUERIN

May 2012 – Capzanine, specialist provider of equity and mezzanine financing to SMEs, sells its participation in Pierre Guérin, one of France’s leading suppliers of stainless steel products and equipment for the food processing (especially dairy and cheese) and healthcare (especially pharmaceutical and biotechnological) industries.

The group is highly reputed for its design and manufacture of process vessels and associated systems. Pierre Guerin has operations in France, Spain and the United States, and exports its products worldwide. Pierre Guérin reported sales of €49 million for 2011.

Capzanine made its initial equity investment in the Pierre Guerin group in 2006, to enable divestment by Industri Kapital (which controlled the group following its investment in Five-Lilles, of which Pierre Guerin was a former subsidiary).

With Capzanine as a shareholder, Pierre Guerin completed was able to develop its range of products for the biotechnologies sector, and added to its range of services.

About Capzanine (www.capzanine.com)

Capzanine is an independent investment Fund founded in 2004 and a pioneer in combined “equity and mezzanine” financing. It supports businesses in their quest for growth, providing financial and industrial expertise to successfully conduct transmission or development phases. Depending on the case, Capzanine invests either as a majority or minority shareholder and/or as a mezzanine investor in unlisted small and mid cap companies, with an Enterprise Value of between €20 and 400 M.

Based in Paris and run by its partners, Capzanine currently has €565 M under management. The fund’s investments include: Groupe Bertrand, 5 à Sec, AMS, Star’s Services, APM ...