



CAPZANINE SUPPORTS THE TAKEOVER OF LA TOULOUSAINE AND PROFALUX

Paris - 25/06/2010 – Capzanine is arranging the mezzanine financing for the operation, being organised by Barclays PE, to take over the Liévineoise de Participations Group (La Toulousaine and Profalux), which specialises in closing devices for buildings.

Barclays PE is entering the capital of the Group as the majority shareholder, allowing Azulis Capital (formerly Banexi) and other financial investors that arrived in 2003, to exit. The operation provides an opportunity for some managers to realize part of their investment and for the capital to be expanded to include more Group executives.

The Group Liévineoise de Participations, headed by Yves Cordonnier and with a 2009 turnover of 84 M€, offers a large range of products in 4 major categories: curtains and grilles, sectional doors, roller shutters and gates. The Group essentially works on the renovation market and addresses segments such as trade, industry and housing through a network of retailers / installers and corporate customers.

“We participated in this operation because we are convinced of the quality of the management and believe in the products offered by the Group. La Toulousaine and Profalux have low exposure on the new property market and their product diversification makes it easier for them to withstand economic cycles. Among other things, the quasi equity investment will provide the opportunity to continue Profalux’s geographic expansion and will provide the necessary financial resources for pursuing the Group’s growth, in particular through build-up,” comments Benoit Choppin, Capzanine’s Principal.

About Capzanine (www.capzanine.com)

Capzanine is an independent investment fund founded in 2004 and a pioneer in combined “equity and mezzanine” investment. It supports businesses in their quest for growth, providing financial and industrial expertise to successfully conduct transmission or development phases. Depending on the case, Capzanine invests either as a majority or minority shareholder and/or as a mezzanine investor in unlisted small and mid cap companies, with an Enterprise Value of between 20 and 300 million euros.

Based in Paris and run by two partners, David Hoppenot and Christophe Karvelis, Capzanine currently has €565 million under management. The fund’s investments include: Idex, Béaba, BVA, AMS ou Socotec ...