

## Build-up operation for 5àSec

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*The world leader in dry cleaning has consolidated its national presence in a buyout of one of the largest French dry cleaning networks.*

With overall sales in 2007 of over € 250 M and more than 1,800 sales outlets in 25 countries, the 5àSec Group is the world leader in the care and treatment of textiles. With a unique store concept, the chain is able to guarantee a fast, high quality service to its customers.

Capzanine joined the 5àSec group as a co-arranger of the mezzanine financing put in place for the secondary LBO set up by ING Parcom in July 2007. The objective of the operation was to support the management, Olivier Bédât (CEO) and Bart de Graaf, in its development projects, notably in terms of acquisitions.

Six months later, the group has just realised its first external growth operation with the acquisition of the Financière de l'Ille Group, one of the key players on the French dry cleaning market, with 64 outlets in the west of France, mainly owned, under the Bel&Blanc name. This network, the former 5àSec franchisee network, has a very complementary geographical location to that of 5àSec. It will be integrated in the 5àSec France subsidiary, now headed by François Flaud, managing director of the Bel&Blanc network.

This acquisition strengthens the presence of the 5àSec Group in France with more than 130 owned outlets and 230 franchised outlets.

The 5àSec management intends to pursue the Group's development by organic growth, in particular by offering more services to its customers and by making targeted acquisitions.

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