



Paris, 07 March 2017

Capzanine supports the Geomedia group in a new stage of development

Capzanine announces the acquisition of a majority interest in the Geomedia group, and thus makes the first investment from the Capzanine 4 fund. France's leading software company in the topography and infrastructure project design field is teaming up with Capzanine and David Le Roux, who becomes Geomedia's head, following the exit of Ciclad, its main shareholder.

The Geomedia group is based in Brest and was founded in 1993. It develops and markets software to meet the design and land and infrastructure modelling requirements of the different players in the building and public works sector (surveyors, architects, design offices, construction companies, government bodies and local authorities).

The group is also one of France's leading distributors of solutions developed by the Autodesk software firm.

Generating sales of around 18 million euros, the group is active in foreign markets (Canada, Belgium, Switzerland, Hungary and North Africa) and has become a key player in its niche market. A sustained strategy of investment in R&D has led to the Geomedia group being widely recognised for the high quality of its feature-rich software. It has successfully kept pace with the latest market developments, such as the integration of new dynamic data capture technologies (MMS, scanners and drones), and the emergence of BIM (Building Information Modelling).

With the arrival of Capzanine as a shareholder and under the leadership of its new head David Le Roux, Geomedia is moving into a new phase of development. The group is keen to strengthen its range of software, diversify into new market segments and step up its international expansion.

Maxence Radix, Partner of Capzanine, says: *“We are very pleased to be supporting the group in a new phase of its history, with the handover from Christian Le Gac, the group’s founder, to David Le Roux, its new Chief Executive Officer. We were impressed by the company’s position in its market segment and by its growth outlook”.*

David Le Roux, CEO of the Geomedia group, adds: *“The group has a really exciting growth plan. The professionalism and technological innovation capabilities of our employees are a source of huge potential not only for our market segments but also for our clients, both in France and internationally. Speaking for the whole of the group’s team, we are delighted to be working with Capzanine to build the future of our companies. “*

Lionel Lambert, Founding Partner with Ciclad: *“After spending almost ten years alongside its managers, we are pleased to be handing over to Capzanine and to David Leroux, who will work under optimum conditions to secure the company’s future.”*

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LIST OF PARTICIPANTS

Transaction arranger and investor: Capzanine (Maxence Radix, Olivier Guine, Emmanuel Fournial)

Legal advice (Buyer) and Legal, Corporate and Tax Due Diligence: Agilys (Pierre Jouglard, Karine Violeau, Carole Thain-Navarro, David Kalfon, Chloé Journal)

Vendors: Ciclad (Lionel Lambert, Antoine Rouland), Arkéa (Rémi Loiset), André Siohan (Unexo)

Legal advice (Vendors): HPML (Thomas Hermetet)

Financial Due Diligence: Oderis (Julien Passerat, Steven Mongondry)

Strategic Due Diligence: PMSI (Rémi de Guilhermier)

Senior Debt: Crédit Agricole (Patrice Foll, Vincent Larnicol)

About Capzanine

Founded in 2004, Capzanine is an independent investment fund and a pioneer in combined equity and private debt investments. It supports businesses in their quest for growth, providing financial and industrial expertise to help them successfully achieve their development and transfer phases. Depending on the circumstances, Capzanine invests as a majority or minority shareholder and/or as a private debt provider (mezzanine, unitranche, senior debt), in unlisted small and mid-cap companies with an enterprise value of 20 million to 400 million euros. Based in Paris and run by its partners, Capzanine currently has €1.6 billion in assets under management. Its most recent investments include Pierre Guerin, Orsys, Acteon, Talan, Finance Active, Marle, Cap Vert, Grand frais, Prosol, Cérélia and Opteven.

For further information: www.capzanine.com