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## Capzanine sells its historic stake in 5àSec, world leader in textile cleaning and care services, which is entering a new phase in its development

**Capzanine, an independent European company specialised in private investment, is selling its stake in 5àSec to Bridgepoint, after supporting the development of the world leader in textile cleaning and care services for ten years.**

Founded in 1968, 5àSec grew rapidly to become the world leader in textile cleaning and care services. 5àSec currently has a network of 1,740 outlets (operated directly or under franchise) located in thirty countries. In 2016, the chain generated sales of €80.6m and EBITDA of €9.5m.

Capzanine first acquired a (minority) stake in 5àSec in 2007, as mezzanine co-arranger for the secondary LBO put together by ING Parcom. The aim of the transaction was to support the management team in its expansion drive, and especially in its acquisition plans. In 2008, Capzanine worked alongside the management team in its organic and external growth operations against a complex backdrop of very strong competition, the economic crisis and a technological transition taking place in France due to increasingly restrictive regulations. Despite this challenging period, 5à Sec successfully laid the foundations for strong growth. In 2014 Capzanine, along with Rive Private Investment and IFE Mezzanine, helped the group to restructure its debt and to inject €10m of new money into its share capital. At the same time, the company made changes to its management team, reorganised its historic network in France, put in place a cost-cutting programme and increasingly expanded its services towards the digital world, particularly with the acquisition of Groombox and the development of a range of home and concierge services.

After providing 5àSec with long-term support, thereby helping it to expand in France and internationally and to overcome a number of challenging periods, Capzanine has now decided to sell its stake to Bridgepoint.

**In the words of Maxence Radix, Managing Director of Capzanine:** "Capzanine's role is to work with companies on a long-term basis, to help them grow and transform their business. We have supported 5àSec through every major stage in its development for more than ten years. It is now a fine group that has an excellent management team and a host of plans, and we have enjoyed working with it."

## About Capzantine

Founded in 2004, Capzantine is a European independent private investment management fund. Capzantine supports businesses in their quest for growth, providing financial and industrial expertise to help them achieve success in their development and transfer phases. Capzantine delivers flexible long-term financing solutions to SMEs and mid-cap companies. Depending on the circumstances, Capzantine invests as a majority or minority shareholder and/or as a private debt provider (mezzanine, unitranche, senior debt), in unlisted small and mid-cap companies with an enterprise value of 30 million to 400 million euros. Although broad-based, Capzantine more particularly supports strong value-creating companies in the healthcare, technology, food and services sectors. Based in Paris and run by its partners, Capzantine currently has €2.5 billion in assets under management. Its most recent investments include FitnessPark, Acteon, MCA and Tessi.

**More information:** <http://capzantine.com> **Twitter :** @capzantine