

CAPZANINE SELLS ITS STAKE IN BÉABA

Paris, December 2010 - Capzanine, specialized in equity and mezzanine financing for SMEs, has sold its stake in Béaba, a key player in the babycare market (0 - 2 years).

Béaba is a recognized player with specialist distributors with turnover of €41 million in 2010, an innovative company offering practical and multifunctional products to “modern mothers”. With more than 63 products in the range, including the famous Babycook, the company responds to the needs of mothers and simplifies their daily lives.

Béaba was bought out for the first time in 1992 by its industrial partner, the toy manufacturer Berchet, and took advantage of this situation to break its ties with mass retailing and refocus on specialists retailers. Several years later in order to accelerate its development, the company organized two successive LBOs, the first one in 2004 (management, the Berchet family and IDI Group), then the second in summer 2007. The latter, which was organized by CIC Finance, EPI and Capzanine, and included management, enabled the company to continue its development in France and abroad, expanding its product range and opening a flagship store in Paris.

Today the shareholders have agreed upon the takeover of the company’s capital by Edmond de Rothschild Capital Partners (majority owner) alongside the management team lead by Jean-Paul Vuillermet (current manager). This new LBO will enable the company to continue the development of the brand including external growth projects.

About Capzanine (www.capzanine.com)

Capzanine is an independent investment Fund founded in 2004 and a pioneer in combined “equity and mezzanine” investment. It supports businesses in their quest for growth, providing financial and industrial expertise to successfully conduct transmission or development phases. Depending on the case, Capzanine invests either as a majority or minority shareholder and/or as a mezzanine investor in unlisted small and mid cap companies, with an Enterprise Value of between 20 and 300 million euros.

Based in Paris and run by two partners, David Hoppenot and Christophe Karvelis, Capzanine currently has €565 million under management. The fund’s investments include: Webhelp, AMS, Socotec, Star’s Service or APM ...